

DGW:ec:L2

21 May 2009

PERTH

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**NOTICE TO TRANSFERRABLE RESET EXCHANGEABLE SECURITIES 2
("TREES2")**

**GREAT SOUTHERN LIMITED ACN 052 046 536
(Administrators Appointed) (Receivers and Managers Appointed)**

Pursuant to clause 6.8(d) of the Terms of Issue for Trees2 notice is hereby given that on 16 May 2009 the company appointed Martin Jones, Andrew Saker, James Stewart and Darren Weaver as joint and several voluntary administrators of the company pursuant to section 436A of the Corporations Act.

Notice is further given pursuant to clause 6.8(c)(4) of the Terms of Issue for Trees2 that an Acceleration Event has occurred.



DARREN WEAVER
Joint & Several Administrator of
Great Southern Limited

ADELAIDE
BRISBANE
NEWCASTLE
MELBOURNE
SYDNEY
HONG KONG
JAKARTA
KUALA LUMPUR
MANILA
MUMBAI
SHANGHAI
SINGAPORE
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