

Australian Executor Trustees Limited
ABN 84 007 869 794 AFSL No. 240023 RSEL No. L0002554
Australian Executor Trustees (NSW) Limited
ABN 70 000 329 706
Australian Executor Trustees (SA) Limited
ABN 23 007 870 644
AET Structured Finance Services Pty Ltd
ABN 12 106 424 088 AFSL No. 258829
AET SPV Management Pty Ltd
ABN 67 088 261 349 AFSL No. 279157
www.aetlimited.com.au



**Australian
Executor Trustees**

A member of the Australian Wealth Management Group

NOTIFICATION OF NOTEHOLDER RESOLUTION

Clause 13.12 of the Convertible Note Trust Deed dated 19 October 2006 provides that a resolution of Noteholders will be duly passed as a Noteholder Resolution if it is approved by a resolution in writing signed personally or by their attorney by Noteholders which hold not less than 40% of the nominal value of the Notes as at the date of the resolution.

As at 27 February 2009, the Note Trustee has been directed by more than 40% of the Noteholders to issue a Default Notice.

Pursuant to the Noteholder Resolution, the Note Trustee has issued Nylex Limited with a Default Notice and declared that the Outstanding Monies are immediately due and payable.