



11 August 2009

**BRISBANE**

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**Circular to Creditors**

**A.B.C. Learning Centres Limited  
(Administrators Appointed)  
(Receivers and Managers Appointed)  
ACN: 079 736 664**

By orders of the Federal Court of Australia made on 20 March 2009, the Administrators of A.B.C. Learning Centres Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 079 736 664 and the companies referred to in Schedule 1 to this Circular ("**the A.B.C. Group Companies**") are required to hold the second meeting of creditors at any time during the period up to, or within 5 business days after the end of, 30 September 2009.

The Receivers and Managers appointed to the A.B.C. Group Companies, have requested the Administrators of the A.B.C. Group Companies to apply to the Federal Court of Australia for a further extension of the period in which the second meeting of creditors must be held until 31 March 2010. As a consequence, the Administrators have commenced proceedings seeking directions in relation to that request and, depending upon the direction given, orders to further extend the convening period for the second meeting of creditors of the A.B.C. Group Companies up to 31 March 2010 ("**the Administrators' Application**").

The landlords of a significant number of properties occupied by the A.B.C. Group Companies, being, Orchard Capital Investments Pty Ltd, Austock Fund Management Ltd and Austock Property Management Ltd, have made separate applications to the Federal Court of Australia, seeking orders that the convening period for the second creditors meeting for the A.B.C. Group Companies be shortened. Austock Fund Management Ltd and Austock Property Management Ltd also seek certain orders pursuant to section 440C of the *Corporations Act 2001* permitting those companies to take possession of certain properties they lease to the A.B.C. Group Companies 30 days after serving a demand for possession of those properties ("**the Landlords' Applications**").

The Administrators' Application and the Landlords' Application are each listed for hearing together in the Federal Court of Australia (New South Wales District Registry) before Justice Emmett on 17 August 2009 at 10:15am in the Federal Court at Queens Square Sydney.

If any creditor requires further information in relation to the matters raised in this Circular, please contact either **Alison Harness** or **Adam Stennett** of this office.

DATED this 11<sup>th</sup> day of August 2009.

**Gregory Moloney  
Administrator**

gmm/skh/abcc1608

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