



**Company Announcements Office
ASX**

25 September 2009

**Nylex Limited (Administrators Appointed)
(Receivers and Managers appointed)**

The Australian Securities and Investments Commission has made conditional orders relieving the Company from compliance with the financial reporting and annual general meeting requirements under the *Corporations Act 2001 (Act)* as follows:

- Financial reporting under Part 2M.3 of the Act including relief from preparing and lodging audited financial reports for the financial year ended 30 June 2009 and each financial year, and each half-year, ending after 1 July 2009 and before the earlier of the end of the administration or the time when the Administrator reasonable forms the opinion that the members have an ongoing economic interest in the Company.
- Exempting the Company from section 250N of the Act in respect of the annual general meeting for the financial year ended 30 June 2009 and each financial year subsequent where the Company is under administration on the conditions set out in the order 09-00804.

Copies of the orders made by the Australian Securities and Investments Commission are enclosed.

For updates on the administration visit www.ferrierhodgson.com.au Enquiries may be sent to nylexenquiries@fh.com.au .

George Georges
Administrator
Nylex Limited (Administrators Appointed) (Receivers and Managers Appointed)
Encl.

**Australian Securities and Investments Commission
Corporations Act 2001 – Section 340 – Order**

Under subsection 340(1) of the *Corporations Act 2001 (Act)*, the Australian Securities and Investments Commission makes an order relieving the company specified in Schedule A from compliance with the requirements of Part 2M.3 of the Act in relation to the financial years and half-years specified in Schedule B, on the conditions set out in Schedule C.

Schedule A

Nylex Limited ACN 009 375 553 (Administrators Appointed) (Receivers and Managers Appointed) (**Company**)

Schedule B

1. The financial year ended 30 June 2009; and
2. Each financial year, and each half-year, ending after 1 July 2009, and before the earlier of:
 - (a) the end of the administration; or
 - (b) the time when the administrator reasonably forms the opinion that the members have an ongoing economic interest in the Company.

Schedule C

1. The Company must on or around the date of this instrument notify ASX Limited ACN 008 624 691 of the effect of this instrument.
2. The Company must put and keep in place arrangements for answering reasonable inquiries from its members that are:
 - (i) about the consequences of the external administration for them; and
 - (ii) made while the Company is relying on the relief offered by this instrument.
3. The inquiries must be answered free of charge to members.

Interpretation

administration means the administration of the Company beginning when administrators were appointed to the Company under section 436A of the Act on 11 February 2009.

administrator means the administrator appointed to the Company under section 436A of the Act on 11 February 2009.

ongoing economic interest means, in relation to the members of a company:

- (a) that the monetary value of, or rate of return for, each share in the company is, or is likely to be, more than nominal; or
- (b) that the company is likely to cease being externally administered and to carry on business under the control of the directors.

Dated 24 September 2009



Signed by Timothy King
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 – Section 250PAB – Exemption**

Under subsection 250PAB(4) of the *Corporations Act 2001* (Act), the Australian Securities and Investments Commission (ASIC) exempts the company specified in Schedule A from section 250N of the Act in the case specified in Schedule B on the conditions set out in Schedule C.

Schedule A

Nylex Limited ACN 009 375 553 (Administrators Appointed)(Receivers and Managers Appointed) (**Company**)

Schedule B

The annual general meeting of the Company for the financial year ended 30 June 2009 and each financial year subsequent where the Company is under administration and the administrator has provided a declaration to ASIC and has not revoked that declaration, which provides that the administrator has reasonably formed the opinion that the members of the Company do not have an ongoing economic interest in the Company.

Schedule C

1. The Company must on or around the date of this instrument notify ASX Limited ACN 008 624 691 of the effect of this instrument.
2. The Company must put and keep in place arrangements for answering reasonable inquiries from its members that are:
 - (i) about the consequences of the external administration for them; and
 - (ii) made while the Company is relying on the relief offered by this instrument.
3. The inquiries must be answered free of charge to members.

Interpretation

In this instrument:

administration means the administration of the Company beginning when administrators were appointed to the Company under section 436A of the Act on 11 February 2009.

administrator means the administrator appointed to the Company under section 436A of the Act on 11 February 2009.

ongoing economic interest means, in relation to the members of a company:

- (a) that the monetary value of, or rate of return for, each share in the company is, or is likely to be, more than nominal; or
- (b) that the company is likely to cease being externally administered and to carry on business under the control of the directors.

Dated 24 September 2009



Signed by Timothy King
as a delegate of the Australian Securities and Investments Commission