

8 September 2009

GREAT SOUTHERN LIMITED
ACN 052 046 536
AND SUBSIDIARIES AS SET OUT IN THE ATTACHED SCHEDULE
(All Administrators Appointed)(Some Receivers and Managers Appointed)
(Collectively referred to as "the GSL Group")

We refer to the appointment of Martin Jones, Andrew Saker, Darren Weaver, and James Stewart as Joint and Several Administrators of the GSL Group on 16 May 2009.

The purpose of this circular is to advise creditors that the Administrators have made an application to the Supreme Court of Western Australia ("the Court") seeking a further adjournment of the second meeting of creditors (in relation to each of the GSL Group companies) for a further period of 60 days.

This application was approved and the Court granted orders to this effect on 3 September 2009. In this regard, the **second meeting of creditors** is now required be convened **on or before 13 November 2009** (and held on or before 20 November 2009). A copy of the relevant court order is attached.

As you would be aware, we have previously obtained an extension from the Court to our convening period from 11 June to 14 September 2009.

The Administrators consider that this additional 60 day extension is required in order to provide further time to:

1. Seek expressions of interest for the potential sale of the GSL Group's assets;
2. Continue discussions with a number of interested parties with regard to the possible restructure and / or recapitalisation of the GSL Group ultimately leading to a Deed of Company Arrangement proposal being put forward to creditors;
3. Provide an opportunity for the Receivers to complete their MIS scheme viability assessments; and
4. Continue our statutory investigations into the GSL Group's affairs.

Following resolution of the above matters, the Administrators will be in a position to assess the GSL Group's financial position and advise on the potential return to creditors under the various options that are proposed regarding the future of the GSL Group at the second meeting of creditors.

Should you have any queries in relation to this matter, please do not hesitate to our offices on (08) 9214 1444 or via email to gsl_creditors@perth.fh.com.au.



ANDREW SAKER
Joint and Several Administrator of
Great Southern Limited
and Subsidiaries as set out in the Schedule.

GSL-D11-Circular re Convening Period Extension-dke-03.09.2009_V2.docx



SCHEDULE A

Company	ACN	Company	ACN
*Great Southern Managers Australia Limited	083 825 405	Beagle Holdings Pty Ltd	009 280 782
*Great Southern Land Holdings Pty Ltd	087 074 093	Beagle Management Pty Ltd	009 280 791
*Great Southern Vineyard Holdings Pty Ltd	107 020 191	Great Southern Pine Pty Ltd	087 353 820
Great Southern Olive Holdings Pty Ltd	111 092 374	Great Southern Securities Pty Limited	009 283 621
Great Southern Olives Company Limited	121 381 208	Hampton Securities Australia Pty Limited	062 193 597
*Great Southern Cattle Holdings Pty Ltd	113 922 642	*Sylvatech Limited	073 019 093
Great Southern Almond Holdings Pty Ltd	122 130 652	Sylvatech Securities Limited	100 797 475
Great Southern HVT Holdings Pty Ltd	123 433 778	*Great Southern Forestry NT Pty Ltd	084 646 435
Great Southern Managers Pty Limited	058 213 791	Sylvatech Finance Pty Ltd	112 280 609
Great Southern Finance Pty Ltd	009 235 143	Pensyl Pty Ltd	108 588 389
Great Southern Timber Pty Ltd	009 432 955	Pensyl Constructions Pty Ltd	107 516 012
*Great Southern Property Managers Limited	108 409 641	Great Southern Infrastructure Pty Ltd	126 069 314
*Great Southern Export Company Pty Ltd	113 408 549	Great Southern Plantations Pty Ltd	121 566 649
*Great Southern Property Holdings Limited	121 245 047	Great Southern Olive Processing Pty Ltd	128 547 437
GSPT Debenture Holdings Pty Ltd	121 220 273	Great Southern Timber Holdings Pty Ltd	128 160 145
*Great Southern Cattle Managers Pty Ltd	113 922 660	Great Southern Plantations Holdings Pty Ltd	132 912 184
B. M. Pty Limited	009 362 350	Main Camp Enterprises Pty Ltd	134 260 889

* Receivers and Managers Appointed

IN THE SUPREME COURT OF WESTERN AUSTRALIA

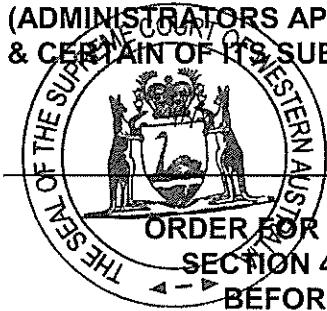
COR 120 of 2009

IN THE MATTER OF GREAT SOUTHERN LIMITED ACN 052 046 536
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)
(AND OTHERS AS SET OUT IN THE SCHEDULE)

EX PARTE

**MARTIN JONES, ANDREW SAKER, DARREN WEAVER AND JAMES STEWART
AS ADMINISTRATORS OF GREAT SOUTHERN LIMITED ACN 052 046 536
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)
& CERTAIN OF ITS SUBSIDIARIES AS SET OUT IN THE SCHEDULE**

Plaintiffs



**ORDER FOR EXTENSION OF CONVENING PERIOD UNDER
SECTION 439A(6) OF THE CORPORATIONS ACT 2001
BEFORE MASTER SANDERSON IN CHAMBERS
3 SEPTEMBER 2009**

Date of document: 3 September 2009

Filed on behalf of: The Plaintiffs

Prepared by:

Deacons

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Reference: 2675197
Doc ID: 1233809_1

UPON THE APPLICATION of the plaintiffs by interlocutory process dated 2 September 2009 and UPON HEARING Mr J C Vaughan of counsel for the plaintiffs IT IS ORDERED THAT:

1. The time for the hearing of the application is abridged so that the application may be heard at any time after the filing of the application.
2. The obligation to comply with Rule 2.4(2) of the *Supreme Court (Corporations) (WA) Rules* 2004 is dispensed with.

3. Pursuant to section 477A(1) of the *Corporations Act* 2001 (**Act**), Part 5.3A of the Act is to operate in relation to Great Southern Limited ACN 052 046 536 (Administrators Appointed) (Receivers & Managers Appointed) and certain of its subsidiaries as listed in the Schedule to these Orders (together **Companies**) so that the period within which the Plaintiffs must convene the second meetings of the creditors of each the Companies under section 439A of the Act is further extended for a period of 60 days after 14 September 2009 up to and including 13 November 2009.
4. Pursuant to section 447A(1) of the *Corporations Act* 2001, Part 5.3A of the Act is to operate in relation to each of the Companies so that, notwithstanding section 439A(2) of the Act, the second meeting of the creditors of any of the Companies under section 439A of the Act may be held at any time before the end of the convening period as extended by paragraph 3 above, provided that the Plaintiffs are to give notice of the meeting in accordance with section 439A(3) of the Act at least 5 business days before the meeting.
5. Liberty to apply, on 3 days written notice to the Plaintiffs, is granted to any person who can demonstrate sufficient interest to modify or discharge this Order.
6. Liberty is granted to the Plaintiffs to apply for any further extensions of the convening period referred to in paragraph 3 at any time prior to 13 November 2009.
7. The costs of the application be costs jointly and severally paid from the administrations of the Companies.
8. The Plaintiffs give notice of this Order by publishing a copy of this Order on the website "www.ferrierhodgson.com.au" within 5 business days after the making of this Order.

BY THE COURT



REGISTRAR

SCHEDULE

The "Companies" the subject of this Order comprises Great Southern Limited ACN 052 046 536 (Administrators Appointed) (Receivers and Managers Appointed) and each of:

1. Great Southern Managers Australia Limited ACN 083 825 405 (Administrators Appointed) (Receivers and Managers Appointed).
2. Great Southern Land Holdings Pty Ltd ACN 087 074 093 (Administrators Appointed) (Receivers and Managers Appointed).
3. Great Southern Vineyard Holdings Pty Ltd ACN 107 020 191 (Administrators Appointed) (Receivers and Managers Appointed).
4. Great Southern Cattle Holdings Pty Ltd ACN 113 922 642 (Administrators Appointed) (Receivers and Managers Appointed).
5. Great Southern Property Managers Limited ACN 108 409 641 (Administrators Appointed) (Receivers and Managers Appointed).
6. Great Southern Export Company Pty Ltd ACN 113 408 549 (Administrators Appointed) (Receivers and Managers Appointed).
7. Great Southern Property Holdings Limited ACN 121 245 047 (Administrators Appointed) (Receivers and Managers, Appointed).
8. Great Southern Cattle Managers Pty Ltd ACN 113 922 660 (Administrators Appointed) (Receivers and Managers Appointed).
9. Sylvatech Limited ACN 073 019 093 (Administrators Appointed) (Receivers and Managers Appointed).
10. Great Southern Forestry NT Pty Ltd ACN 084 646 435 (Administrators Appointed) (Receivers and Managers Appointed).
11. Great Southern Olive Holdings Pty Ltd ACN 111 092 374 (Administrators Appointed).
12. Great Southern Olives Company Limited ACN 121 381 208 (Administrators Appointed).

13. Great Southern Almond Holdings Pty Ltd ACN 122 130 652 (Administrators Appointed).
14. Great Southern HVT Holdings Pty Ltd ACN 123 433 778 (Administrators Appointed).
15. Great Southern Managers Pty Limited ACN 058 213 791 (Administrators Appointed).
16. Great Southern Finance Pty Ltd ACN 009 235 143 (Administrators Appointed).
17. Great Southern Timber Pty Ltd ACN 009 432 955 (Administrators Appointed).
18. GSPT Debenture Holdings Pty Ltd ACN 121 220 273 (Administrators Appointed).
19. B.M. Pty Ltd ACN 009 362 350 (Administrators Appointed).
20. Beagle Holdings Pty Ltd ACN 009 280 782 (Administrators Appointed).
21. Beagle Management Pty Ltd ACN 009 280 791 (Administrators Appointed).
22. Great Southern Pine Pty Ltd ACN 087 353 820 (Administrators Appointed).
23. Great Southern Securities Pty Limited ACN 009 283 621 (Administrators Appointed).
24. Hampton Securities Australia Pty Limited ACN 062 193 597 (Administrators Appointed).
25. Sylvatech Securities Limited ACN 100 797 475 (Administrators Appointed).
26. Sylvatech Finance Pty Ltd ACN 112 280 609 (Administrators Appointed).
27. Pensyl Pty Ltd ACN 108 588 389 (Administrators Appointed).
28. Pensyl Constructions Pty Ltd ACN 107 516 012 (Administrators Appointed).
29. Great Southern Infrastructure Pty Ltd ACN 126 069 314 (Administrators Appointed).

30. Great Southern Plantations Pty Ltd ACN 121 566 649 (Administrators Appointed).
31. Great Southern Olive Processing Pty Ltd ACN 128 547 437 (Administrators Appointed).
32. Great Southern Timber Holdings Pty Ltd ACN 128 160 145 (Administrators Appointed).
33. Great Southern Plantation Holdings Pty Ltd ACN 132 912 184 (Administrators Appointed).
34. Main Camp Enterprises Pty Ltd ACN 134 260 889 (Administrators Appointed).